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UNITED NATIONS

ECONOMIC AND SOCIAL COUNCIL

GENERAL
E/CN.12/SR.63 (VII)
16 May 1957
ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh Session
La Paz, Bolivia
16 May 1957

SUMMARY RECORD OF THE SIXTY-THIRD MEETING

Held at La Paz on Thursday, 16 May 1957, at 10 a.m.

CONTENTS:

Opening of the session

Election of the Chairman

Statement by the Chairman

Election of the two Vice-Chairmen and the Rapporteur

Statement by the Executive Secretary

Adoption of the agenda (E/CN.12/446/Rev.1)

Election of Chairmen of Committees

PRESENT:

Acting Chairman:	Mr. RAUL PREBISCH	Executive Secretary
Chairman:	Mr. MORENO CORDOVA	Bolivia
Rapporteur:	Mr. OLIVEIRA CAMPOS	Brazil
Members:	Mr. ISIDORO MARTÍNEZ	Argentina
	Mr. GISBERT	Bolivia
	Mr. HALES	Chile
	Mr. MORERA	Costa Rica
	Mr. GUAROA	Dominican Republic
	Mr. PONCE	Ecuador
	Mr. BURON	France
	Mr. MELGAR LARRIEU	Guatemala
	Mr. TORRES GAITAN	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. CLEMENT	Panama
	Mr. HERMOGENES GONZALEZ	Paraguay
	Mr. MORELLI	Peru
	Mr. HENDERSON	United Kingdom
	Mr. RANDALL	United States of America
	Mr. ARIOSTO GONZALEZ	Uruguay
	Mr. PINO	Venezuela

/Observers

Observers from Member States:	Mr. CHENDOV	Bulgaria
	Mr. VESELY	Czechoslovakia
	Mr. VICZENIK	Hungary
	Mr. MANCINI	Italy
	Mr. IZAWA	Japan
	Mr. DIMITRIU	Romania
	Mr. ALFARO	Spain
	Mr. MIKHAILOV	Union of Soviet Socialist Republics
Observer from non-member State:	Mr. von STOLZMANN	Federal Republic of Germany
Representatives of specialized agencies:	Mr. EZEKIEL	Food and Agriculture Organization
	Mr. CONSOLO	International Bank for Reconstruction and Development
	Mr. del CANTO	International Monetary Fund
	Mr. BLANCO	World Health Organization

Inter-governmental organizations represented:

Mr. BERMUDEZ	Inter-American Economic and Social Council
Mr. ROYER	General Agreement on Tariffs and Trade
Mr. VIAZEMSKY	Inter-Governmental Committee for European Migration

/Non-governmental

Non-governmental organizations represented:

Category A:

Mr. GOLDSACK	International Federation of Christian Trade Unions

Category B and Register:

Mr. FRIEDLANDER	World Jewish Congress
Miss SAAVEDRA	International Federation of Women Lawyers

Secretariat:

Mr. de SEYNES	Under-Secretary for Economic and Social Affairs
Mr. PREBISCH	Executive Secretary
Mr. SWENSON	Deputy Director, Economic Commission for Latin America
Mr. URQUIDI	Director, Economic Commission for Latin America, Mexico Office
Mr. LEUSCHNER	Technical Assistance Administration, Latin America Office
Mr. SANTA CRUZ	Secretary of the Commission

/OPENING OF

OPENING OF THE SESSION

The ACTING CHAIRMAN apologized for the unavoidable absence of Mr. Villaveces, Chairman of the Commission's sixth session. He declared the seventh session open and invited the Commission to proceed with the election of its officers.

ELECTION OF THE CHAIRMAN

Mr. TORRES GAITAN (Mexico) nominated Mr. Moreno Córdova (Bolivia).

Mr. Moreno Córdova (Bolivia) was elected Chairman by acclamation.

Mr. Moreno Córdova (Bolivia) took the Chair.

STATEMENT BY THE CHAIRMAN 1/

The CHAIRMAN thanked the Commission for the honour that had been conferred on him and expressed the hope that the seventh session would mark a new milestone in ECLA's work.

ELECTION OF THE TWO VICE-CHAIRMEN AND THE RAPPORTEUR

Election of the First Vice-Chairman

Mr. ARIOSTO GONZALEZ (Uruguay) nominated Mr. Ponce (Ecuador).

Mr. Ponce (Ecuador) was elected First Vice-Chairman by acclamation.

1/ For the complete text of the Chairman's statement see Information Document N° 6.

Mr. PONCE (Ecuador) thanked the Commission for having elected him.

Election of the Second Vice-Chairman

Mr. ARIOSTO GONZALEZ (Uruguay) nominated Mr. Melgar Larrieu (Guatemala).

Mr. Melgar Larrieu (Guatemala) was elected Second Vice-Chairman by acclamation.

Mr. MELGAR LARRIEU (Guatemala) thanked the Commission for the honour it had conferred on his country.

Election of Rapporteur

Mr. ARIOSTO GONZALEZ (Uruguay) nominated Mr. Oliveira Campos (Brazil).

Mr. Oliveira Campos (Brazil) was elected Rapporteur by acclamation.

Mr. OLIVEIRA CAMPOS (Brazil) thanked the Commission and said that in carrying out his task he would welcome the co-operation of his colleagues.

STATEMENT BY THE EXECUTIVE SECRETARY 2/

Mr. PREBISCH (Executive Secretary) described some of the principal economic problems facing the Latin American countries, and suggested possible solutions.

Special attention should, in his view, be given to questions of the balanced development of industry and agriculture, capital investment and inflation.

2/ For the complete text of the Executive Secretary's statement see document E/CN.12/445.

/He reviewed

He reviewed ECLA's recent work in connexion with the possible establishment of a multilateral payments system and a common regional market.

ADOPTION OF THE AGENDA (E/CN.12/446/Rev.1)

The agenda was adopted.

ELECTION OF CHAIRMEN OF COMMITTEES

The CHAIRMAN called upon the members to elect the Chairmen of the committees.

Committee I

Mr. HALES (Chile) nominated Mr. Ariosto Gonzalez (Uruguay).

Mr. Ariosto Gonzalez (Uruguay) was elected Chairman of Committee I by acclamation.

Committee II

Mr. MELGAR LARRIEU (Guatemala) nominated Mr. Torres Gaitan (Mexico).

Mr. Torres Gaitan (Mexico) was elected Chairman of Committee II by acclamation.

Committee III

Mr. MARTINEZ (Argentina) nominated Mr. Hales (Chile).

Mr. Hales (Chile) was elected Chairman of Committee III by acclamation.

Committee IV

Mr. PONCE (Ecuador) nominated Mr. Isidoro Martinez (Argentina).

/Mr. Isidoro

Mr. Isidoro Martinez (Argentina) was elected Chairman of Committee IV by acclamation.

The meeting rose at 11.40 a.m.

UNITED NATIONS

ECONOMIC AND SOCIAL COUNCIL

GENERAL
E/CN.12/SR.64 (VII)
16 May 1957
ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh session
La Paz, Bolivia
16 May 1957

SUMMARY RECORD OF THE SIXTY-FOURTH MEETING

Held at La Paz on Thursday, 16 May, 1957 at 3.30 p.m.

CONTENTS:

General debate

PRESENT:

Chairman:	Mr. MORENO CORDOVA	Bolivia
Rapporteur:	Mr. OLIVEIRA CAMPOS	Brazil
Members:	Mr. ISIDORO MARTINEZ	Argentina
	Mr. GISBERT	Bolivia
	Mr. HALES	Chile
	Mr. MORERA	Costa Rica
	Mr. GUARDA	Dominican Republic
	Mr. PONCE	Ecuador
	Mr. DUARTE	El Salvador
	Mr. BURON	France
	Mr. MELGAR LARRIEU	Guatemala
	Mr. TORRES GAITAN	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. CLEMENT	Panama
	Mr. HERMOGENES GONZALEZ	Paraguay
	Mr. HENDERSON	United Kingdom
	Mr. DORR	United States of America
	Mr. CARLEVARO	Uruguay
	Mr. PINO	Venezuela

/Observers

Observers from Member States:	Mr. CHENDOV	Bulgaria
	Mr. VESELY	Czechoslovakia
	Mr. VICZENIK	Hungary
	Mr. MANCINI	Italy
	Mr. IZAWA	Japan
	Mr. DIMITRIU	Rumania
	Mr. ALFARO	Spain
	Mr. MIKHAILOV	Union of Soviet Socialist Republics
Observer from a non-Member State:	Mr. von STOLZMANN	Federal Republic of Germany
Representatives of specialized agencies:	Mr. EZEKIEL	Food and Agriculture Organization
	Mr. CONSOLO	International Bank for Reconstruction and Development
	Mr. del CANTO	International Monetary Fund
	Mr. BLANCO	World Health Organization

Inter-governmental organizations represented:

Mr. ROYER	General Agreement on Tariffs and Trade
Mr. BERMUDEZ	Inter-American Economic and Social Council
Mr. VILZEMSKY	Inter-Governmental Committee for European Migration

Non-governmental organizations represented:

Category A:

Mr. GOLDSACK	International Federation of Christian Trade Unions

/Category B

Category B and Register:

Mr. FRIEDLANDER	World Jewish Congress

Secretariat:

Mr. de SEYNES	Under-Secretary for Economic and Social Affairs
Mr. PREBISCH	Executive Secretary
Mr. SWENSON	Deputy Director, Economic Commission for Latin America
Mr. URQUIDI	Director, Economic Commission for Latin America, Mexico Office
Mr. LEUSCHNER	Technical Assistance Administration, Latin America Office
Mr. SANTA CRUZ	Secretary of the Commission

GENERAL DEBATE

Mr. TORRES GAITAN (Mexico) reviewed the economic situation of Mexico during 1956. He pointed out that, in the period 1955-56, the production of goods and services had increased at twice the rate of the growth of population, in spite of the unfavourable effects of weather conditions and the United States cotton surplus disposal policy. He thought that ECLA's study on external disequilibria in relation to Mexico's economic development constituted a good example of how the Commission could contribute to the solution of Latin America's most pressing economic problems. 1/

Mr. BERMUDEZ (Inter-American Economic and Social Council) stated that, in the light of present European trends towards the integration of national economies, the most important matters to be considered by the Commission at the seventh session were the expansion of inter-Latin American trade, the establishment of a common market and the creation of an industrial integration system. 2/

Mr. EZEKIEL (Food and Agriculture Organization) said that since the sixth session progress had been made in Latin America along the lines of a selective expansion of agricultural

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1/ For the full text of Mr. Torres Gaitan's statement see Information Document N° 7.

2/ For the full text of Mr. Bermudez' statement see Information Document N° 8.

production and further development of the livestock sector. He described the work carried out by FAO in co-operation with ECLA on agricultural research and development in the region. 3/

Mr. DEL CANTO (International Monetary Fund) said that the financial operations of the Fund in Latin America during the last six months of 1956 had been in the form of loans to cover temporary balance of payments difficulties and to finance monetary stabilization programmes. Equally important were the consultative aspects of its work, which concentrated mainly on balance of payments problems and the monetary, credit and fiscal situation. The Fund found ECLA's activities in that field of great value and it was particularly interested in the work of the Trade Committee. 4/

The meeting rose at 4.35 p.m.

3/ For the full text of Mr. Ezekiel's statement see Information Document No 9.

4/ For the full text of Mr. Del Canto's statement see Information Document No 10.

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UNITED NATIONS

ECONOMIC AND SOCIAL COUNCIL

GENERAL
E/CN.12/SR.65 (VII)
17 May 1957
ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh session
La Paz, Bolivia
15 May 1957

SUMMARY RECORD OF THE SIXTY-FIFTH MEETING

Held at La Paz on Thursday, 17 May 1957, at 10 a.m.

CONTENTS:

General debate (continued)

PRESENT:

Chairman:	Mr. MORENO CORDOVA	Bolivia
Rapporteur:	Mr. OLIVEIRA CAMPOS	Brazil
Members:	Mr. ISIDORO MARTINEZ	Argentina
	Mr. GISBERT	Bolivia
	Mr. HALES	Chile
	Mr. MORERA	Costa Rica
	Mr. GUAROA	Dominican Republic
	Mr. PONCE	Ecuador
	Mr. BURON	France
	Mr. MELGAR LARRIEU	Guatemala
	Mr. TORRES GAITAN	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. CLEMENT	Panama
	Mr. HERMOGENES GONZALEZ	Paraguay
	Mr. MORELLI	Peru
	Mr. HENDERSON	United Kingdom
	Mr. RANDALL	United States of America
	Mr. ARIOSTO GONZALEZ	Uruguay
	Mr. PINO	Venezuela

/Observers

Observers from Member States:	Mr. CHENDOV	Bulgaria
	Mr. VESELY	Czechoslovakia
	Mr. VICZENIK	Hungary
	Mr. MANCINI	Italy
	Mr. IZAWA	Japan
	Mr. ALBU	Rumania
	Mr. ALFARO	Spain
	Mr. MIKHAILOV	Union of Soviet Socialist Republics
Observer from non-Member State:	Mr. ENGELS	Federal Republic of Germany
Representatives of specialized agencies:	Mr. EZEKIEL	Food and Agriculture Organization
	Mr. CONSOLO	International Bank for Reconstruction and Development
	Mr. del CANTO	International Monetary Fund

Inter-governmental organizations represented:

Mr. BERMUDEZ	Inter-American Economic and Social Council
Mr. ROYER	General Agreement on Tariffs and Trade
Mr. VIAZEMSKY	Inter-Governmental Committee for European Migration

Non-governmental organizations represented:

Category A:

Mr. GOLDSACK	International Federation of Christian Trade Unions

/Category B

Category B and Register:

Mr. FRIEDLANDER	World Jewish Congress

Secretariat:

Mr. de SEYNES	Under-Secretary for Economic and Social Affairs
Mr. PREBISCH	Executive Secretary
Mr. SWENSON	Deputy Director, Economic Commission for Latin America
Mr. URQUIDI	Director, Economic Commission for Latin America, Mexico Office
Mr. LEUSCHNER	Technical Assistance Administration, Latin America Office
Mr. SANTA CRUZ	Secretary of the Commission

/GENERAL DEBATE

GENERAL DEBATE (continued)

Mr. ARIOSTO GONZALEZ (Uruguay)[1/] gave an outline of the trends and prospects of Latin American economic development and made special reference to the situation of Uruguay. In particular he stressed the need for the countries of Latin America to accept a balance between an agricultural economy and industrialization.

Mr. OLIVEIRA CAMPOS (Brazil)[2/] emphasized that for Latin America there was no more important concept than that of economic development. He went on to develop in detail the problems of economic development, with particular reference to conditions in Brazil. In conclusion, he spoke of some of the problems which would face the Latin American countries in their efforts to form a common market.

Mr. BURON (France)[3/] said that ECLA was associated with other interested authorities in the formidable task of raising levels of living in Latin America. His Government had consistently supported efforts along these lines, including the proposal for the establishment of a Special United Nations Fund for Economic Development. He reassured the Latin American representatives

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1/ For the full text of Mr. Ariosto Gonzalez' statement, see Information Document No. 14.
2/ For the full text of Mr. Oliveira Campos' statement, see Information Document No. 15.
3/ For the full text of Mr. Buron's statement, see Information Document No. 11.

/that the

that the European common market was not an exclusive unit and that its establishment in no way implied any change in the attitude of its members towards the Latin American countries.

Mr. ROYER (General Agreement on Tariffs and Trade) 4/ described recent trade developments and future prospects in the Latin American region and expressed the view that the Latin American countries could expand the volume of their exports by pursuing a more active trade policy.

Mr. PREBISCH (Executive Secretary) explained, in connexion with the GATT representative's statement, that it had not been his intention to present a gloomy picture of prospects for the expansion of Latin American trade. He had simply wished to indicate that imports of Latin American primary commodities by the industrialized countries were determined by three factors. The first two, namely the rate of increase of *per capita* income and flexibility of demand in the industrialized countries were factors over which the Latin American countries had no control. To say that was to be realistic rather than fatalistic. They could, on the other hand, influence the tariff policies of the industrialized countries, which was the third factor determining the level of their exports. Indeed, they should bend all their efforts to that end and should endeavour, by concluding trade agreements, to expand the volume of their trade and thus obtain

4/ For the full text of Mr. Royer's statement see Information Document No. 12.

the foreign currency necessary for their economic development.

Mr. IZAWA (Japan) 5/ said that his Government was grateful for the opportunity of participating in the Commission's work.

Japan felt that economic co-operation with the Latin American countries could best be ensured by encouraging private initiative rather than by direct government action. He expressed the hope that his country's experience with the establishment of small and medium industries would be of value to the Commission.

Mr. SANTA CRUZ (Secretary to the Commission) said that the Chairman had received a telegram from the Colombian Ambassador to Bolivia, in which the Ambassador, on instructions from his Government, announced that Colombia would be unable to send a representative to ECLA's seventh session, owing to the political situation in the country. The Ambassador further congratulated the Chairman on his election and wished the Commission every success in its work.

The meeting rose at 12.15 p.m.

5/ For the full text of Mr. Izawa's statement see Information Document N° 13.

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UNITED NATIONS

ECONOMIC
AND
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GENERAL
E/CN.12/SR.66 (VII)
17 May 1957
ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh session
La Paz, Bolivia
17 May 1957

SUMMARY RECORD OF THE SIXTY-SIXTH MEETING

Held at La Paz on Friday, 17 May, 1957 at 3.35 p.m.

CONTENTS:

General debate (continued)

PRESENT:

Chairman:	Mr. MORENO CORDOVA	Bolivia
Rapporteur:	Mr. OLIVEIRA CAMPOS	Brazil
Members:	Mr. SOLA	Argentina
	Mr. HINOJOSA	Bolivia
	Mr. HALES) Mr. PIÑERA)	Chile
	Mr. MORERA	Costa Rica
	Mr. GUAROA	Dominican Republic
	Mr. PONCE	Ecuador
	Mr. DUARTE	El Salvador
	Mr. VIAU	France
	Mr. MELGAR LARRIEU	Guatemala
	Mr. ZAMORA MILLAN	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. CLEMENT	Panama
	Mr. MORELLI	Peru
	Mr. HENDERSON	United Kingdom
	Mr. CONOVER	United States of America
	Mr. CARLEVARO	Uruguay
	Mr. PINO	Venezuela

/ALSO PRESENT:

ALSO PRESENT:

Observers from Member States:	Mr. CHENDOV	Bulgaria
	Mr. VESELY	Czechoslovakia
	Mr. VICZENIK	Hungary
	Mr. MANCINI	Italy
	Mr. YOSHIMIRU	Japan
	Mr. DIMITRIU	Rumania
	Mr. ALFARO	Spain
	Mr. MIKHAILOV	Union of Soviet Socialist Republics
Observer from a non-Member State:	Mr. von STOLZMANN	Federal Republic of Germany
Representatives of specialized agencies:	Mr. EZEKIEL	Food and Agriculture Organization
	Mr. CONSOLO	International Bank for Reconstruction and Development
	Mr. del CANTO	International Monetary Fund

Observers from inter-governmental organizations:

Mr. BERMUDEZ	Inter-American Economic and Social Council
Mr. ROYER	General Agreement on Tariffs and Trade
Mr. WIAZEMSKY	Inter-Governmental Committee for European Migration

Representatives of non-governmental organizations:

Category A:

Mr. GOLDSACK	International Federation of Christian Trade Unions

/Category B

Category B and Register:

Miss ESPINOSA	International Federation of Women Lawyers
Mr. SALINAS MARIACA	World's Alliance of Young Men's Christian Associations
Mr. FRIEDLANDER	World Jewish Congress

Secretariat:

Mr. de SEYNES	Under-Secretary for Economic and Social Affairs
Mr. PREBISCH	Executive Secretary
Mr. URQUIDI	Director, Economic Commission for Latin America, Mexico Office
Mr. SANTA CRUZ	Secretary of the Commission

GENERAL DEBATE (continued)

Mr. PONCE (Ecuador) reviewed the economic situation of Ecuador during 1956 and pointed out that the fundamental obstacle to economic expansion and increased productivity in his country, as in most of the countries of Latin America, lay in the smallness and isolation of its markets. ECLA had already taken the first steps toward remedying that situation and should now proceed to take practical steps towards the creation of a common market. 1/

Mr. PINO (Venezuela) reviewed Venezuela's economic progress during 1956, pointing out that the rate of foreign investment and of agricultural, timber and cattle production had greatly increased since 1952. In spite of its high rate of progress, however, Venezuela was greatly interested in planned regional development and international co-operation. It had always supported the liberalization of trade and hoped that the present session of ECLA would result in specific proposals to that end. 2/

Mr. HENDERSON (United Kingdom) said that his Government had been impressed by ECLA's solid achievements in the past two years, and particularly welcomed the progress that had been made towards multilateralism. The United Kingdom had played

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1/ For the full text of Mr. Ponce's statement see Information Document No. 16.

2/ For the full text of Mr. Pino's statement see Information Document No. 17.

some part in the progress made by the Latin American countries, by providing credit on generous terms, and would continue to play a part in the area's economic development through private investment and technical assistance. 1/

Mr. LARRIEU (Guatemala) explained the basic economic problems facing the countries of Central America and outlined some of the measures that had been taken to promote the economic development of that region. 2/

Mr. EZEKIEL (Food and Agriculture Organization) referred to the very important part that had been played by his Organization in the agricultural development of Latin America and in related fields, and made reference to FAO's contribution to several ECLA projects, such as the Central America integration programme. Unfortunately, delegations seemed to be unaware of the useful work FAO had done.

Mr. PREBISCH (Executive Secretary) emphasized that FAO's vital contribution to the economic development of Latin America was very highly appreciated by ECLA, and that in the documentation presented to the session full credit was given to the co-operation of FAO.

Mr. GUAROA (Dominican Republic) drew the Commission's

1/ For the full text of Mr. Henderson's statement see Information Document No. 18.

2/ For the full text of Mr. Larrieu's statement see Information Document No. 19.

attention to the importance of world trade for the economy of Latin America. Fluctuations in the prices of basic commodities had far-reaching consequences for Latin American countries, and it was essential to achieve stabilization on the broadest possible basis. The elimination of blocs and the expansion of world trade would constitute a major contribution to the economic development of Latin America. In conclusion, he reviewed his country's economic achievements in 1956.1/

Mr. GOLDSACK (International Federation of Christian Trade Unions) outlined his Organization's position on the important problems of trade in basic commodities, agrarian reform, and the Latin American common market. The only solution to the problems raised by trade in basic commodities lay in the establishment of control through an international regulating agency. A true agrarian reform, which avoided the extremes of both excessive individualism and collectivism, was the essential prerequisite to agricultural development. As for the Latin American common market, its creation could only raise the standard of living of the workers and serve the cause of peace and international co-operation.2/

Mr. WIAZEMSKY (Inter-governmental Committee for European

1/ For the full text of Mr. Guarda's statement see Information Document No. 20.
2/ For the full text of Mr. Goldsack's statement see Information Document No. 21.

Migration) spoke of the valuable, even if relatively small, contribution that had been made by his Organization to the economic development of Latin America by promoting the immigration of skilled European workers. 1/

Mr. von STOLZMANN (Federal Republic of Germany) said that his Government attached great importance to ECLA's work, and recalled the traditional economic links between Germany and Latin American countries. He emphasized that the aim of the European common market was not to achieve economic isolation from any countries, but rather to promote an expansion of world trade. 2/

The meeting rose at 4.25 p.m.

1/For the full text of Mr. Wiazemsky's statement see Information Document No. 22.

2/For the full text of Mr. von Stolzmann's statement see Information Document No. 23.

UNITED NATIONS

ECONOMIC AND SOCIAL COUNCIL

GENERAL
E/CN.12/SR.67 (VII)
18 May 1957

ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh session
La Paz, Bolivia
15 May 1957

SUMMARY RECORD OF THE SIXTY-SEVENTH MEETING

Held at La Paz on Friday, 18 May, 1957 at 9.50 a.m.

CONTENTS:

General debate (concluded)

PRESENT:

Chairman:	Mr. MORENO CORDOVA	Bolivia
Rapporteur:	Mr. OLIVEIRA CAMPOS	Brazil
Members:	Mr. ISIDORO MARTINEZ	Argentina
	Mr. GISBERT	Bolivia
	Mr. HALES	Chile
	Mr. MORERA	Costa Rica
	Mr. GUAROA	Dominican Republic
	Mr. PONCE	Ecuador
	Mr. DUARTE	El Salvador
	Mr. BURON	France
	Mr. MELGAR LARRIEU	Guatemala
	Mr. JIMENEZ	Mexico
	Mr. WAGNAAR	Netherlands
	Mr. CASTILLO	Nicaragua
	Mr. CLEMENT	Panama
	Mr. HERMOGENES GONZALEZ	Paraguay
	Mr. MORELLI	Peru
	Mr. HENDERSON	United Kingdom
	Mr. RANDALL	United States of America
	Mr. ARIOSTO GONZALEZ	Uruguay
	Mr. PINO	Venezuela

/ALSO PRESENT:

ALSO PRESENT:

Observers from Member States:	Mr. CHENDOV	Bulgaria
	Mr. VESELY	Czechoslovakia
	Mr. MANCINI	Italy
	Mr. IZAWA	Japan
	Mr. DIMITRIU	Rumania
	Mr. ALFARO	Spain
	Mr. MIKHAILOV	Union of Soviet Socialist Republics
Observer from a non-Member State:	Mr. von STOLZMANN	Federal Republic of Germany
Representatives of specialized agencies:	Mr. EZEKIEL	Food and Agriculture Organization
	Mr. CONSOLO	International Bank for Reconstruction and Development
	Mr. del CANTO	International Monetary Fund
	Mr. BLANCO	World Health Organization

Observers from inter-governmental organizations:

Mr. BERMUDEZ	Inter-American Economic and Social Council
Mr. ROYER	General Agreement on Tariffs and Trade
Mr. WIAZEMSKY	Inter-Governmental Committee for European Migration

Representatives of non-governmental organizations:

Category A:

Mr. GOLDSACK	International Federations of Christian Trade Unions

/Category B

Category B and Register:

Miss ESPINOSA	International Federation of Women Lawyers
Miss de WASSON	International Union for the Protection of Children
Mr. SALINAS MARIACA	World's Alliance of Young Men's Christian Associations

Secretariat:

Mr. de SEYNES	Under-Secretary for Economic and Social Affairs
Mr. PREBISCH	Executive Secretary
Mr. SWENSON	Deputy Director, Economic Commission for Latin America
Mr. URQUIDI	Director, Economic Commission for Latin America, Mexico Office
Mr. SANTA CRUZ	Secretary of the Commission

GENERAL DEBATE (concluded)

Mr. GISBERT (Bolivia)[1/] described what his Government was doing to overcome backward methods of production and to raise the level of living, which was one of the lowest in Latin America. Since 1952 it had concentrated upon three main objects: namely, the nationalization of mines, land reform and economic diversification. Many difficulties still remained, however, and Bolivia would require international assistance, both financial and technical, to develop its tremendous natural resources.

Mr. HALES (Chile)[2/] analysed the far-reaching stabilization programme upon which his Government had embarked as a means of checking inflation and establishing a sound basis for the economic development of the country. Chile, which had consistently advocated the economic integration of the Latin American continent as an ultimate economic goal, hoped that some progress in that direction could be made at the present session.

Mr. ISIDORO MARTINEZ (Argentina),[3/] reviewing recent economic developments in Argentina, said that the country's present agricultural problems could be solved only by mechanization and the introduction of new techniques. Although

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1/ For the full text of Mr. Gisbert's statement, see Information Document N° 24.

2/ For the full text of Mr. Hale's statement, see Information Document N° 25.

3/ For the full text of Mr. Isidoro Martinez' statement, see Information Document N° 26.

/Argentina would

Argentina would endeavour to reduce its vulnerability to fluctuations in world markets by importing large amounts of capital goods, it realized that the economic problems common to the Latin American countries could be solved only by the co-ordination of their economic development plans, the establishment of complementary industries and lastly the formation of a common market as the logical consequence of a historical process.

Mr. RANDALL (United States of America)[4/] said that, as economic development as well as political stability was essential for world peace, his Government had made a point of supporting the establishment of the various specialized agencies and the three Regional Commissions. To make the best use of the resources of those bodies, however, every effort should be made to avoid duplication and requests for inessential studies. He welcomed the progress which had taken place in Latin America in 1956 and said that the United States, after a slight recession, had resumed its long-term growth.

Mr. HERMOGENES GONZALES (Paraguay)[5/] gave an outline of the current economic position in Paraguay. The Government was making a strong effort to counteract inflation and to that end was controlling prices and imports and endeavouring to foster production. Its efforts were being greatly assisted by experts from the Technical Assistance Administration and various

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4/ For the full text of Mr. Randall's statement, see Information Document N° 27.

5/ For the full text of Mr. Hermógenes Gonzalez' statement, see Information Document N° 28.

specialized agencies.

Mr. CONSOLO (International Bank of Reconstruction and Development) 6/ gave a brief description of the current activities of the Bank in so far as they related to the work of ECLA.

Mr. BLANCO (World Health Organization) 7/ gave an outline of the functions of the Pan-American Sanitary Bureau and stressed the relationship between economic development and the health of the population.

Mr. MANCINI (Italy) 8/ drew attention to the contribution, both in money and in people, which his country had made to the countries of Latin America. He assured the representatives of those countries that, while Italy would play its part as a member of the European common market, it had no intention of discontinuing its close relationship with Latin America.

Mr. ALFARO (Spain) 9/ presented a detailed account of agricultural and industrial development in Spain, which was beset by problems similar to those faced by the Latin American countries. His Government was doing its best to curb inflation and do away with the unfavourable balance of payments, and it was particularly interested in the economic programme of the Latin American countries.

6/ For the full text of Mr. Consolo's statement, see Information Document N° 29.

7/ For the full text of Mr. Blanco's statement, see Information Document N° 30.

8/ For the full text of Mr. Mancini's statement, see Information Document N° 31.

9/ For the full text of Mr. Alfaro's statement, see Information Document N° 32.

/The CHAIRMAN

The CHAIRMAN declared the general debate closed.

The meeting rose at 1.5 p.m.

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UNITED NATIONS

ECONOMIC AND SOCIAL COUNCIL

GENERAL
E/CN.12/SR.68 (VII)
27 May 1957

ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh session
La Paz, Bolivia
15 May 1957

SUMMARY RECORD OF THE SIXTY-EIGHTH MEETING

Held at La Paz on Monday, 27 May, 1957 at 4.10 p.m.

CONTENTS:

Report of Committee III and draft resolutions (E/CN.12/AC.37/5; C/CN.12/AC.37/1 to 4)

Report of Committee I and draft resolutions (Conference Room Paper No. 54; C/CN.12/AC.35/1 to 8)

Report of Committee II and draft resolutions (E/CN.12/AC.36/11; E/CN.12/AC.36/1 to 10)

Statement by the representative of the International Labour Organisation.

Present:

Chairman:	Mr. PONCE	Ecuador
Rapporteur:	Mr. OLIVEIRA CAMPOS	Brazil
Members:	Mr. ISIDORO MARTINEZ Mr. KORENJAK	Argentina
	Mr. GISBERT Mr. HINOJOSA Mr. LOPEZ AVILA	Bolivia
	Mr. Garrido Torres	Brazil
	Mr. HALES	Chile
	Mr. MORERA	Costa Rica
	Mr. GAMBOA	Cuba
	Mr. GINEBRA	Dominican Republic
	Mr. SALGADO Mr. CHAVEZ	Ecuador
	Mr. DUARTE	El Salvador
	Mr. VIAUD Mr. POUSARD	France
	Mr. MELGAR LARRIEU Mr. RECINOS	Guatemala
	Mr. MONDRAGON	Honduras
	Mr. BRAVO	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. CLEMENT	Panama
	Mr. HERMOGENES GONZALEZ	Paraguay
	Mr. MORELLI	Peru
	Mr. WRIGHT Mr. BARNES	United Kingdom

/Mr. RANDALL

	Mr. RANDALL))	United States
	Mr. BEKKER)	of America
	Mr. ARIOSTO GONZALEZ	Uruguay
	Mr. PINO	Venezuela

Also present:

Observers from Member States:	Mr. CHENDOV	Bulgaria
	Mr. VESELY	Czechoslovakia
	Mr. VICZENICK	Hungary
	Mr. MANCINI	Italy
	Mr. ALBU	Romania
	Mr. ARAGONES	Spain
	Mr. MIKHAILOV	Union of Soviet Socialist Republics
Observer from a non-Member State:	Mr. ENGELS	Federal Republic of Germany
Representatives of specialized Agencies:	Mr. LAGNADO	International Labour Organisation
	Mr. MOSER	Food and Agriculture Organization
	Mr. del CANTO))	International
	Mr. KEESING)	Monetary Fund

Observers from inter-governmental organizations:

Mr. BERMUDEZ))	Inter-American Economic and
Mr. IRAÑETA)	Social Council
Mr. ROYER	General Agreement on Tariffs and Trade

Representatives of non-governmental organizations:

Category B and Register:

Mr. SALINAS	World's Alliance of Young Men's Christian Associations.

/Secretariat:

Secretariat:

Mr. PREBISCH	Executive Secretary
Mr. MALINOWSKI	Head of Regional Economic Commissions Section, United Nations.
Mr. SWENSON	Deputy Director, Economic Commission for Latin America
Mr. SANTA CRUZ	Secretary of the Commission
Mr. MENDIVE	Secretary, Committee I
Mr. MAYOBRE	Secretary, Committee II
Mr. TRIVELLI	Secretary, Committee III
Mr. MACARIO	Assistant Secretary, Committee I

REPORT OF COMMITTEE III AND DRAFT RESOLUTIONS (E/CN.12/AC.37/5; E/CN.12/AC.37/1 to 4)

Mr. RANDALL (United States of America) asked for a paragraph to be inserted in the report indicating the reasons for the abstention of his delegation and that of the United Kingdom in the vote on the draft resolution concerning Latin American timber production and consumption.

Mr. HALES (Chile) said that he had no objection to the United States proposal, provided that the reasons for which most delegations, and the representative of FAO, had supported the draft resolution were also indicated in the report.

The CHAIRMAN said that a statement of both the majority position and the position of the abstaining delegations would be included in the report.

The report of Committee III (E/CN.12/AC.37/5), as amended, was adopted unanimously.

The draft resolution on the study of Latin American timber production and consumption (E/CN.12/AC.37/1) was adopted by 16 votes to none, with 2 abstentions.

The draft resolution on productivity in agriculture (E/CN.12/AC.37/2) was adopted unanimously.

The draft resolution on uneconomic farms (E/CN.12/AC.37/3) was adopted unanimously.

The draft resolution on coffee studies (E/CN.12/AC.37/4) was adopted unanimously.

REPORT OF COMMITTEE I AND DRAFT RESOLUTIONS (Conference Room Paper No. 54; E/CN.12/AC.35/1 to 8)

Mr. GARRIDO TORRES (Brazil) proposed that the following amendments should be made in the report: 1) on page 2, to delete the words "the United Kingdom" from line 3 and insert them after the word "France" in line 5; 2) on page 2, to replace the words "regional trade" in line 7 by "trade and regional markets"; 3) on page 8, to replace the word "countries" in the antepenultimate line by the phrase "countries members of the Commission"; 4) on page 12, to replace the word "evaluate" in line 12 by the words "make an inventory of"; 5) in section 20 (a), to delete the title "Inter-Latin American Transport".

The amendments were adopted.

Mr. MACARIO (Assistant Secretary of Committee I) said that the representative of the International Monetary Fund had requested that in lines 12 and 13 of page 7 the words "at request of the Central Bank of the creditor country" and "or partially" should be deleted.

Mr. ROYER (General Agreement on Tariffs and Trade) proposed that the word "demand" in the antepenultimate line on page 16 should be replaced by the word "obtain".

The amendments were adopted.

The report of Committee I (Conference Room Paper No. 54) as amended, was adopted unanimously.

The draft resolution on an intra- regional payments system

(E/CN.12/AC.35/1) was adopted by 19 votes to none, with 1 abstention.

The draft resolution on a Latin American regional market (E/CN.12/AC.35/2) was adopted unanimously.

Mr. GARRIDO TORRES (Brazil) proposed that the title of draft resolution E/CN.12/AC.35/3 should be amended to read "Report to Governments and to the Conference of the Organization of American States concerning Payments and the Regional Market".

The amendment was adopted unanimously.

The draft resolution (E/CN.12/AC.35/3) was adopted unanimously.

The draft resolution on the session of the Trade Committee (E/CN.12/AC.35/4) was adopted unanimously.

The draft resolution on the study on commodity trade (E/CN.12/AC.35/5) was adopted unanimously.

Mr. RANDALL (United States of America) explained that although he had voted in favour of the draft resolution, his delegation still maintained its reservations with respect to the Trade Committee's resolution 4 (I), which it had been unable to support.

The draft resolution on Inter-Latin American transports (E/CN.12/AC.35/6) was adopted unanimously.

Mr. HALES (Chile) proposed that the title of the draft resolution on the impact of the European common market (E/CN.12/AC.357) should be amended to read "Repercussions of the European common market."

/The amendment

The amendment was adopted.

The draft resolution (E/CN.12/AC.35/7) was adopted unanimously.

The draft resolution on the trade of landlocked countries (E/CN.12/AC.35/8) was adopted unanimously.

REPORT OF COMMITTEE II AND DRAFT RESOLUTIONS (E/CN.12/AC.36/11 and E/CN.12/AC.36/1 to 10).

Mr. OLIVEIRA CAMPOS (Brazil) proposed that the words "... and expressed the desire that ECLA, in its investments studies, should pay attention to the investments necessary for training the manpower required for the implementation of these programmes" should be added at the end of the last paragraph of sub-section (c) of section 1 of the report.

The proposal was adopted.

Mr. OLIVEIRA CAMPOS (Brazil), referring to section 5 of the report, pointed out that while the abstention of the United Kingdom and United States delegations had been recorded, the views of the majority who had expressed satisfaction with the results of the meeting of iron and steel experts held at Sao Paulo, had not been given sufficient emphasis. He therefore proposed that the following new sentence "A large number of delegations expressed satisfaction with the high technical value and practical importance of the conclusions reached by the experts meeting at Sao Paulo" should be added after the words "... of such resources" in the second paragraph of section 5.

/Mr. BARNES

Mr. BARNES (United Kingdom) said that he would support the Brazilian proposal since his delegation felt that the Sao Paulo meeting had been highly successful, its reservations with respect to the draft resolution having been of a purely technical and procedural order.

The Brazilian proposal was adopted.

Mr. OLIVEIRA CAMPOS (Brazil) proposed that a new sentence reading "It was also emphasized that the programming effort does not imply an expansion of State influence at the expense of private enterprise, but may rather be used to develop the private sector of the economy" should be added after the words "... for public and private investment." in the first paragraph of sub-section (e) of section 1. That would serve to emphasize that programming was not intended to increase State intervention.

The Brazilian proposal was adopted.

The report of Committee II (E/CN.12/AC.36/11), as amended, was adopted unanimously.

The draft resolution on the economic integration of Central America (E/CN.12/AC.36/1) was adopted unanimously.

The draft resolution on the social aspects of economic development (E/CN.12/AC.36/2) was adopted by 18 votes to none, with 2 abstentions.

The draft resolution on technical assistance (E/CN.12/AC.36/3) was adopted by 18 votes to none, with two abstentions.

The draft resolution on the register of experts for

/technical assistance

technical assistance (E/CN.12/AC.36/4) was adopted unanimously.

The draft resolution on Iron and Steel Making and Transforming industries (E/CN.12/AC.36/5) was adopted by 18 votes to none, with 2 abstentions.

The draft resolution on the Pulp and Paper Advisory Group (E/CN.12/AC.36/6) was adopted unanimously.

The draft resolution on a special meeting on the mining industry (E/CN.12/AC.36/7) was adopted unanimously.

The draft resolution on nuclear energy (E/CN.12/AC.36/8 was adopted unanimously.

The draft resolution on the utilization of rivers and lakes (E/CN.21/AC.36/9) was adopted unanimously.

The draft resolution on import substitution (E/CN.12/AC.36/10) was adopted unanimously.

STATEMENT BY THE REPRESENTATIVE OF THE INTERNATIONAL LABOUR ORGANISATION

Mr. LAGNADO (International Labour Organisation)[1/] emphasized the interdependence of economic and social progress and pointed out that the ILO and ECLA were both striving to attain similar goals. He reviewed the ILO's activities relating to manpower problems, its co-operation with a number of specialized agencies and ECLA, and such specific activities as the programme to incorporate the Andean Indians into the economic life of their respective countries. He assured representatives that the

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1/ For the full text of Mr. Lagnado's statement, see Information document No. 48.

/ILO was

ILO was always prepared to co-operate with ECLA in the performance of any tasks within its competence.

The meeting rose at 6.35 p.m.

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UNITED NATIONS

ECONOMIC AND SOCIAL COUNCIL

GENERAL
E/CN.12/SR.69 (VII)
28 May 1957

ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh session
La Paz, Bolivia
15 May 1957

SUMMARY RECORD OF THE SIXTY-NINTH MEETING

Held at La Paz on Tuesday, 28 May 1957, at 4.55 p.m.

CONTENTS:

Report of Committee IV and draft resolutions (Conference Room Paper No. 60 and E/CN.12/AC.38/ 1 and 2)

General statements

PRESENT:

Chairman:	Mr. PONCE	Ecuador
Rapporteur:	Mr. OLIVEIRA CAMPOS	Brazil
Members:	Mr. ISIDORO MARTINEZ	Argentina
	Mr. HINOJOSA	Bolivia
	Mr. HALES	Chile
	Mr. MORERA	Costa Rica
	Mr. GAMBOA	Cuba
	Mr. GINEBRA	Dominican Republic
	Mr. CHAVEZ	Ecuador
	Mr. DUARTE	El Salvador
	Mr. RICHARD) Mr. POUSSARD)	France
	Mr. MELGAR LARRIEU	Guatemala
	Mr. MONDRAGON	Honduras
	Mr. TORRES GAITAN	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. CLEMENT	Panama
	Mr. MORELLI	Peru
	Mr. HENDERSON	United Kingdom
	Mr. RANDALL	United States of America
	Mr. ARIOSTO GONZALEZ	Uruguay
	Mr. PINO	Venezuela

/ALSO PRESENT

ALSO PRESENT:

Observers from Member States:

Mr. CHENDOV	Bulgaria
Mr. VESELY	Czechoslovakia
Mr. MANCINI	Italy
Mr. IZAWA	Japan
Mr. ALBU	Romania
Mr. ARAGONES	Spain
Mr. MIKHAILOV	Union of Soviet Socialist Republics

Observer from a non-Member State:

Mr. ENGELS	Federal Republic of Germany

Representatives of specialized agencies:

Mr. LACUADO	International Labour Organization
Mr. MOSER	Food and Agriculture Organization
Mr. del CANTO Mr. KEESING	International Monetary Fund

Representatives of non-governmental organizations:

Category A:

Mr. HEUSEN	International Confederation of Free Trade Unions

Category B and Register:

Miss ESPINOSA	International Federation of Women Lawyers

/Secretariat

Secretariat:

Mr. PREBISCH	Executive Secretary
Mr. SWENSON	Deputy Director, Economic Commission for Latin America
Mr. URQUIDI	Director, Economic Commission for Latin America, Mexico Office
Mr. SANTA CRUZ	Secretary of the Commission
Mr. MALINOWSKI	Head of Regional Economic Commissions Section, United Nations

REPORT OF COMMITTEE IV AND DRAFT RESOLUTIONS (Conference Room Paper No. 60; E/CN.12/AC.38/1 and 2)

Mr. MORERA (Costa Rica), speaking as the Rapporteur of Committee IV, pointed out that Cuba had not requested the addition of its name as a co-sponsor of the draft resolution on the possibility of the admission of Spain to membership in ECLA. He therefore proposed the deletion of Cuba from the relevant paragraph of the report.

It was so agreed.

Mr. RANDALL (United States of America) asked that the reasons for his delegation's abstention on the draft resolution on the admission of Spain to membership in ECLA should be indicated in the report.

Mr. HENDERSON (United Kingdom), Mr. ZIJDERVELD (Netherlands), Mr. RICHARD (France), Mr. TORRES GAITAN (Mexico) and Mr. MELGAR LARRIEU (Guatemala) also asked for the reasons for their delegations' votes on the draft resolution to be explained in the report.

It was so agreed:

The report of Committee IV (Conference Room Paper No. 60), as amended was adopted unanimously.

Mr. MOSER (Food and Agriculture Organization) requested additional information on the draft resolution on building for the United Nations in Chile (E/CN.12/AC.38/2), which was of interest to his organization.

Mr. HALES (Chile) explained that Act. No. 12,437 referred

/to in the draft

to in the draft resolution was not an executive order but an Act passed by the National Assembly, which had stipulated that the land in question was to be transferred to the United Nations.

Mr. ARIOSTO GONZALEZ (Uruguay) said that the Working Group had decided that United Nations specialized agencies could also occupy offices in the building provided that the necessary agreements were concluded. The draft resolution, however, referred specifically to ECLA and he therefore proposed that its title should be amended to read "Building for the United Nations Economic Commission for Latin America in Chile".

Mr. HALES (Chile) accepted the proposal and suggested that use of the building by the specialized agencies should be negotiated between the United Nations and ECLA.

The Uruguayan proposal was adopted.

The draft resolution (E/CN.12AC.38/2), as amended was adopted unanimously.

The draft resolution on programming by sectors and by regions, and preparation, presentation and evaluation of Projects (E/CN.12/AC.38/3) was adopted unanimously.

GENERAL STATEMENTS

Mr. ALBU (Romania) said that his delegation had followed the work of ECLA's seventh session with great interest. Romania's economic development had now brought it to a position in which it was able and willing to expand its trade with Latin America; it could export a number of raw materials and industrial products needed in the area and was interested in importing

/many of

many of Latin America's traditional products. He was sure that the work accomplished by ECLA at its current session would be of great benefit to the region and he hoped that it would lead to an expansion of international trade in general.

Mr. HEYSEN (International Confederation of Free Trade Unions) congratulated ECLA on the work it had accomplished. He went on to sum up his organization's views on the economic problems confronting the area. Among these problems were the recurrent threat of inflation, for which solutions must be found which would not impose inequitable sacrifices on those sections of the population least able to bear them, and the retardation of the area's agricultural development as a result of the United States policy with regard to the marketing of agricultural surpluses. 1/

The CHAIRMAN announced that the Credentials Committee had examined the credentials of all delegations and found them in order.

The meeting rose at 5.45 p.m.

1/ For the full text of Mr. Heysen's statement, see Information Document No. 49

UNITED NATIONS

ECONOMIC
AND
SOCIAL COUNCIL

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GENERAL
E/CN.12/SR.70 (VII)
29 May 1957

ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh session
La Paz, Bolivia

SUMMARY RECORD OF THE SEVENTIETH MEETING

Held at La Paz on Wednesday, 29 May 1957, at 11.45 a.m.

CONTENTS:

1. Rapporteur's report (E/2998, E/CN.12/451, and E/CN.12/481

2. Place and date of the next session

3. Draft resolution for transmittal to the Economic and Social Council

4. General statements (Information Documents Nos. 54 and 55)

Present:

Chairman:	Mr. MORENO CORDOVA	Bolivia
Rapporteur:	Mr. OLIVEIRA CAMPOS	Brazil
Members:	Mr. ISIDORO MARTINEZ	Argentina
	Mr. GISBERT	Bolivia
	Mr. GARRIDO TORRES	Brazil
	Mr. HALES	Chile
	Mr. MORERA	Costa Rica
	Mr. GAMBOA	Cuba
	Mr. GINEBRA	Dominican Republic
	Mr. PONCE	Ecuador
	Mr. DUARTE	El Salvador
	Mr. POUSSARD	France
	Mr. MELGAR LARRIEU	Guatemala
	Mr. MONDRAGON	Honduras
	Mr. TORRES GAITAN	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. CLEMENT	Panama
	Mr. HERMOGENES GONZALEZ	Paraguay
	Mr. MORELLI	Peru
	Mr. HENDERSON	United Kingdom
	Mr. RANDALL	United States of America
	Mr. ARIOSTO GONZALEZ	Uruguay
	Mr. PINO	Venezuela

/Also present:

Also present:

Observers from Member States:	Mr. CHENDOV	Bulgaria
	Mr. VESELY	Czechoslovakia
	Mr. MANCINI	Italy
	Mr. IZAWA	Japan
	Mr. ALBU	Romania
	Mr. ARAGONES	Spain
	Mr. MIKHAILOV) Mr. MANZHULO)	Union of Soviet Socialists Republics
Observers from a non-Member State:	Mr. von STOLZMANN Mr. ENGELS	Federal Republic of Germany
Representatives of specialized agencies:	Mr. MOSER	Food and Agriculture Organization
	Mr. CONSOLO	International Bank for Reconstruction and Development
	Mr. del CANTO) Mr. KEESING)	International Monetary Fund
	Mr. BLANCO	World Health Organization

Representatives of non-governmental organizations:

Category A:

Mr. HEYSEN	International Confederation of Free Trade Unions

Category B and Register:

Mr. ESPINOZA	International Federation of Lawyers
Mr. FRIEDLAENDER	World Jewish Congress
Mr. SALINAS	World's Alliance of Young Men's Christian Associations

/Secretariat:

Secretariat:

Mr. PREBISCH	Executive Secretary
Mr. MALINOWSKI	Head of Regional Economic Commissions Section, United Nations
Mr. SWENSON	Deputy Director, Economic Commission for Latin America
Mr. URQUIDI	Director, Economic Commission for Latin America, Mexico Office
Mr. SANTA CRUZ	Secretary of the Commission

/RAPPORTEUR'S REPORT

RAPPORTEUR'S REPORT (E/2998, E/CN.12/451)

Mr. OLIVEIRA CAMPOS (Brazil), Rapporteur, presented the Annual Report to the Economic and Social Council, covering the period 15 May 1956 to 29 May 1957. 1/

The report, including the Programme of Work and priorities for 1957-58, was adopted unanimously.

PLACE AND DATE OF THE NEXT SESSION

Mr. CLEMENT (Panama), on behalf of his Government, invited ECLA to hold its next session in Panama.

Mr. SANTA CRUZ (Secretary of the Commission) read out a draft resolution in which the Commission accepted the invitation of the Panama Government and decided to hold its eighth session in April 1959 in Panama City.

The draft resolution (resolution 139(VII)) was adopted unanimously.

Mr. CLEMENT (Panama) thanked the members of the Commission for the honour they had paid his country.

DRAFT RESOLUTION FOR TRANSMITTAL TO THE ECONOMIC AND SOCIAL COUNCIL

The draft resolution for transmittal to the Economic and Social Council was adopted unanimously.

GENERAL STATEMENTS

Mr. ARIOSTO GONZALEZ (Uruguay), speaking on behalf of the visiting delegations, thanked the people and the Government of Bolivia for their hospitality, congratulated the Executive

1/ For the full text of Mr. Oliveira Campos's statement, see E/CN.12/481.

/Secretary and

Secretary and his staff on their fine work, and summed up the progress achieved at ECLA's seventh session. The members of ECLA had met with a sincere desire to discuss their common problems frankly and honestly. They had succeeded in doing so and had made substantial progress toward their common goal, the increased well-being of their peoples and of the peoples of the world. 2/

Mr. PONCE (Ecuador), speaking on behalf of all delegations, thanked the Chairman, the Rapporteur and the Secretariat for the work they had done to make the session a success.

Mr. ZIJDERVELD (Netherlands), speaking on behalf of the delegations of France, the United Kingdom and the United States, as well as his own, thanked the people and the Government of Bolivia for their hospitality, and paid tribute to the work of the Executive Secretary and his staff. He had been impressed by the high level at which the discussions had been conducted throughout the session. In addition to its valuable work in the economic field, ECLA contributed to the harmony and mutual understanding of the peoples of Latin America and thus to the cause of world peace in general.

Mr. PREBISCH (Executive Secretary) said he had been very moved by the kind words that had been addressed to him, but pointed out that the success of ECLA's work had been largely due to the indefatigable efforts of Mr. Swenson, Mr. Urquidi, ..

2/ For the full text of Mr. Ariosto Gonsáles' address see Information Document No. 54.

Mr. Santa Cruz, Mr. Malinowski, Mr. Hausner and Mr. Giner de los Ríos.

It was a matter for satisfaction that ECLA was now moving from the stage of analytical studies to that of practical action; in that connexion, he thanked the Governments of the countries members of ECLA for the guidance they had offered in the preparation of work programmes. However, ECLA had no intention of encroaching upon the spheres of action of other international organizations, particularly as its own field presented ample opportunities for useful work.

He paid a tribute to the dramatic struggle Bolivia was waging against inflation and the stabilization policy it was applying. He was convinced that the Bolivian Government's efforts would eventually be crowned with success; however, he felt that the task could not be accomplished by the Bolivian people alone. International assistance would be required, to stave off a depression and to absorb surplus manpower. Given such assistance, Bolivia would offer an example of what could be achieved through national effort in conjunction with a sound policy of international co-operation.

The CHAIRMAN said that the Bolivian Government and people had just cause to be satisfied with the work of the seventh session which had further strengthened the solidarity of the Latin American countries in their efforts to attain the goal of economic freedom. He was convinced that ECLA would succeed in laying the material basis on which the spiritual values of the Latin American countries could be fully realized. 3/

The meeting rose at 1.5 p.m.

3/ For the full text of the Chairman's statement, see Information Document No. 55.